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915-779-1716

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MIPS/MACRA Consulting Services

As part of the Community Health Information Exchange, PHIX a local non-profit organization offers MIPS/MACRA consulting services for providers. The cost of these services are \$1,200 a year for a 1-4 physician practices, and \$2,400 a year for practices with 5+ physicians, and includes consulting services to successfully attest to MIPS and other Federal Regulatory Quality Programs. Though success cannot be guaranteed as this falls on the practice, advice and hands on assistance will be available to the providers. In order to calculate the 2019 potential revenue **gain** or **loss** under MIPS, take your average Medicare part B claims collected in a year and multiple this by 4%.

- PENALTY: $4\% \times \$200,000$ (revenue generated by Medicare) = \$8,000 penalty which will increase to 9% by 2021.
- By performing well, they can get anywhere between 5% and 15% in 2019, increasing to 9% to 27% by 2021..... $5\% \times \$200,000 = \$10,000$ incentive.
- Increasing to \$18,000 in 2021 with the potential of \$30,000 to \$54,000 if they perform well under MIPS and qualify for the exceptional bonuses.
- That is a enormous swing in year 1 between penalties and incentives if nothing is done.

The practice will need to have an E.H.R. in place or invest in one, MBU has partnered with Kareo to provide a cost-effective solution. PHIX offers the Population Health Platform to maximize points, but this is a financial decision that can be made by the practice. In 2017 the requirements have been reduced so if quality data is submitted, the provider can avoid the penalty and take the rest of the year to make a decision for 2018.

If you are interested in these services please contact Bruce Edmunds at:

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